

Gareth Owens LL.B Barrister/Bargyfreithiwr
Chief Officer (Governance)
Prif Swyddog (Llywodraethu)



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To: Cllr Ted Palmer (Chair)

Councillors: Dave Hughes, Jason Shallcross, Sam Swash and Antony Wren

Co-opted Members:

Steve Hibbert, Councillors. Andrew Rutherford, Gwyneth Ellis
and Anthony Wedlake

23 November 2023

Dear Sir/Madam

NOTICE OF HYBRID MEETING
CLWYD PENSION FUND COMMITTEE
WEDNESDAY, 29TH NOVEMBER, 2023 at 9.30 AM

Yours faithfully

Steven Goodrum
Democratic Services Manager

Please note: Attendance at this meeting is either in person in the Lord Barry Jones Council Chamber, Flintshire County Council, County Hall, Mold, Flintshire or on a virtual basis.

The meeting will be live streamed onto the Council's website. The live streaming will stop when any confidential items are considered. A recording of the meeting will also be available, shortly after the meeting at <https://flintshire.public-i.tv/core/portal/home>

If you have any queries regarding this, please contact a member of the Democratic Services Team on 01352 702345.

A G E N D A

1 **APOLOGIES**

Purpose: To receive any apologies.

2 **DECLARATIONS OF INTEREST (INCLUDING CONFLICTS OF INTEREST)**

Purpose: To receive any Declarations and advise Members accordingly.

3 **MINUTES** (Pages 5 - 14)

Purpose: To confirm as a correct record the minutes of the last meeting held on the 30 August 2023.

4 **INVESTMENT STRATEGY STATEMENT** (Pages 15 - 54)

Purpose: To provide Committee Members with the updated draft Investment Strategy Statement for approval, and to note rationale for investment strategy review and agree to updating the 2023/24 Business Plan accordingly.

5 **CLWYD PENSION FUND ANNUAL REPORT AND ACCOUNTS 2022/23** (Pages 55 - 242)

Purpose: To provide Committee Members with the audited Clwyd Pension Fund Annual Report and Accounts and the Letter of Representation for approval, and note the external audit report

6 **CLIMATE CHANGE ANALYSIS UPDATE** (Pages 243 - 318)

Purpose: To provide Committee Members with the proposed Taskforce for Climate-Related Financial Disclosures (TCFD) Report and the analysis from the Analytics for Climate Transition (ACT), for note and comment.

7 **GOVERNANCE UPDATE AND CONSULTATIONS** (Pages 319 - 378)

Purpose: To provide Committee Members with an update on governance related matters.

8 **PENSION ADMINISTRATION/COMMUNICATIONS UPDATE** (Pages 379 - 426)

Purpose: To provide Committee Members with an update on administration and communication matters.

9 **INVESTMENT AND POOLING UPDATE** (Pages 427 - 502)

Purpose: To provide Committee Members with an update on investment matters and the Wales Pension Partnership.

10 **FUNDING AND INVESTMENT PERFORMANCE** (Pages 503 - 556)

Purpose: To provide Committee Members with an economic and market update, the current funding position, and the investment performance of the Fund.

11 **FUTURE MEETINGS**

Purpose: Future meetings of the Clwyd Pension Fund Committee will take place at 9.30am on:

Wednesday 28 February 2024

Wednesday 20 March 2024

Wednesday 19 June 2024

Please note that there may be a 10 minute adjournment of this meeting if it lasts longer than two hours